

# Consolidated Statement of Financial Position

at 31 December 2017

	Note	At 31 December 2017 HK\$ million	At 31 December 2016 HK\$ million
<b>Non-current assets</b>			
Investment properties	16	172,673	131,850
Other property, plant and equipment	16	350	1,419
Interest in associates	18	59,506	53,936
Interest in joint ventures	19	44,865	38,728
Derivative financial instruments	20	111	358
Other financial assets	21	11,937	10,854
Deferred tax assets	11(c)	424	377
		<b>289,866</b>	237,522
<b>Current assets</b>			
Deposits for acquisition of properties	22	1,666	4,608
Inventories	23	73,602	75,242
Trade and other receivables	24	19,452	10,651
Cash held by stakeholders		2,333	1,289
Cash and bank balances	26	24,673	22,966
		<b>121,726</b>	114,756
Asset of the disposal group classified as held for sale	32	–	3,220
		<b>121,726</b>	117,976
<b>Current liabilities</b>			
Trade and other payables	27	23,355	21,223
Bank loans	28	23,506	14,392
Guaranteed notes	29	1,169	5,760
Tax payable		1,968	1,054
		<b>49,998</b>	42,429
Liabilities associated with asset of the disposal group classified as held for sale	32	–	32
		<b>49,998</b>	42,461
<b>Net current assets</b>		<b>71,728</b>	75,515
<b>Total assets less current liabilities</b>		<b>361,594</b>	313,037

## Consolidated Statement of Financial Position

at 31 December 2017

	Note	At 31 December 2017 HK\$ million	At 31 December 2016 HK\$ million
<b>Non-current liabilities</b>			
Bank loans	28	45,671	28,086
Guaranteed notes	29	8,204	7,846
Amount due to a fellow subsidiary	30	1,754	316
Derivative financial instruments	20	746	906
Deferred tax liabilities	11(c)	6,607	6,582
		<b>62,982</b>	43,736
<b>NET ASSETS</b>		<b>298,612</b>	269,301
<b>CAPITAL AND RESERVES</b>			
Share capital	31 39(c)	52,345	52,345
Other reserves		240,780	211,189
<b>Total equity attributable to equity shareholders of the Company</b>		<b>293,125</b>	263,534
<b>Non-controlling interests</b>		<b>5,487</b>	5,767
<b>TOTAL EQUITY</b>		<b>298,612</b>	269,301

Approved and authorised for issue by the Board of Directors on 21 March 2018.

**Lee Shau Kee**

**Lee Tat Man**

*Directors*

The notes on pages 148 to 249 form part of these financial statements.