



恒基兆業地產有限公司

HENDERSON LAND DEVELOPMENT COMPANY LIMITED

Incorporated in Hong Kong with limited liability
(Stock Code : 12)

6 June 2011

Press Release

Henderson Land Development Company Limited wishes to clarify the following in relation to a few press reports about conversations of Dr. Lee Shau Kee, the Chairman of the Company, after the annual general meeting of the Hong Kong and China Gas with the media on 3 June 2011:

1. Out of the old building redevelopment projects of a total floor area of about 3 million sq.ft. referred to in the reports, although most of the projects have reached the percentage ownership threshold for compulsory sale for redevelopment applications, they are still subject to successful acquisition of the remaining interests.
2. The Chairman did not make any assessment or discount analysis in relation to the “net asset value” of the Company. The Chairman pointed out that any calculation of value of the Company should be made on the basis of the annual reports of the Company.