

Consolidated Statement of Financial Position

at 31 December 2018

	Note	At 31 December 2018 HK\$ million	At 31 December 2017 (restated) HK\$ million	At 1 January 2017 (restated) HK\$ million
Non-current assets				
Investment properties	15	176,717	173,494	131,860
Other property, plant and equipment	15	370	350	1,419
Goodwill	16	262	–	–
Interest in associates	18	62,059	59,491	53,933
Interest in joint ventures	19	53,011	44,865	38,728
Derivative financial instruments	20	42	111	358
Other financial assets	21	13,825	11,937	10,854
Deferred tax assets	10(c)	641	424	377
		306,927	290,672	237,529
Current assets				
Deposits for acquisition of properties	22	1,310	1,666	4,608
Inventories	23	97,177	74,219	78,476
Trade and other receivables	24	15,239	17,435	9,973
Cash held by stakeholders		2,158	2,333	1,289
Cash and bank balances	26(a)	16,507	24,673	22,966
		132,391	120,326	117,312
Assets of the disposal group classified as held for sale	32	1,788	–	3,220
		134,179	120,326	120,532
Current liabilities				
Trade and other payables	27	27,113	23,525	24,996
Bank loans	28	27,834	23,506	14,392
Guaranteed notes	29	5,187	1,169	5,760
Tax payable		2,180	1,862	857
		62,314	50,062	46,005
Liabilities associated with assets of the disposal group classified as held for sale	32	–	–	32
		62,314	50,062	46,037
Net current assets		71,865	70,264	74,495
Total assets less current liabilities		378,792	360,936	312,024

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at 31 December 2018

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Non-current liabilities				
Bank loans	28	44,621	45,671	28,086
Guaranteed notes	29	7,888	8,204	7,846
Amount due to a fellow subsidiary	30	1,100	1,754	316
Derivative financial instruments	20	376	746	906
Provisions for reinstatement costs		13	–	–
Deferred tax liabilities	10(c)	6,802	6,618	6,582
		60,800	62,993	43,736
NET ASSETS		317,992	297,943	268,288
CAPITAL AND RESERVES				
Share capital	31 39(c)	52,345	52,345	52,345
Other reserves		260,808	240,229	210,262
Total equity attributable to equity shareholders of the Company		313,153	292,574	262,607
Non-controlling interests		4,839	5,369	5,681
TOTAL EQUITY		317,992	297,943	268,288

Approved and authorised for issue by the Board of Directors on 20 March 2019.

Lee Shau Kee

Lee Tat Man

Directors

The notes on pages 152 to 263 form part of these financial statements.